

Liberty Utilities (EnergyNorth Natural Gas) Corp d/b/a Liberty Utilities
 Energy Efficiency Programs
 For Residential Heating (R-3) and Non-Heating (R-1) Classes
 January 1, 2014 - December 31, 2015 actuals per General Ledger

2326

Page 1 of 3

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Adjustments (b)	Forecasted DSM Expenditures	Actual DSM Expenditures			Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Federal Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days
							Residential	Low-Income	Incentive								
January 14	Actual	958,480	(\$0.0197)	(219,875)	(3,024)	97,125	55,034	2,124	12,806	805,545	882,013	3.25%	2,435	807,980	10,059,056	11,161,146	31
February 14	Actual	807,980	(\$0.0197)	(212,859)		97,125	81,647	81,039	12,806	770,613	789,296	3.25%	1,968	772,581	10,754,770	10,805,038	28
March 14	Actual	772,581	(\$0.0197)	(197,268)		97,125	50,906	21,444	12,806	660,467	716,524	3.25%	1,978	662,445	9,268,947	10,014,395	31
April 14	Actual	662,445	(\$0.0197)	(170,772)		97,125	160,458	16,341	12,806	681,278	671,862	3.25%	1,795	683,073	6,253,708	8,668,622	30
May 14	Actual	683,073	(\$0.0197)	(83,103)		97,125	396,516	26,108	12,806	1,035,400	859,236	3.25%	2,372	1,037,771	3,349,634	4,218,439	31
June 14	Actual	1,037,771	(\$0.0197)	(38,207)		97,125	120,074	10,012	12,806	1,142,457	1,090,114	3.25%	2,912	1,145,369	1,984,898	1,942,868	30
July 14	Actual	1,145,369	(\$0.0197)	(23,769)	3,949	97,125	23,585	23,593	12,806	1,185,532	1,165,451	3.25%	3,217	1,188,749	1,252,661	1,246,294	31
August 14	Actual	1,188,749	(\$0.0197)	(22,819)	32,963	97,125	179,102	66,508	12,806	1,457,308	1,323,029	3.25%	3,652	1,460,960	1,056,675	1,155,317	31
September 14	Actual	1,460,960	(\$0.0197)	(16,998)	105,582	97,125	124,780	24,363	12,806	1,711,493	1,586,227	3.25%	4,237	1,715,730	1,143,113	1,091,659	30
October 14	Actual	1,715,730	(\$0.0197)	(28,990)	102,683	97,125	183,198	38,041	12,806	2,023,469	1,869,599	3.25%	5,161	2,028,629	1,693,533	1,490,057	31
November 14	Actual	2,028,629	(\$0.0646)	(91,504)		97,125	325,543	50,534	12,806	2,326,008	2,177,319	3.25%	5,816	2,331,824	3,778,407	3,400,736	30
December 14	Actual	2,331,824	(\$0.0646)	(431,868)	6,615	97,125	185,111	40,850	12,806	2,145,337	2,238,580	3.25%	6,179	2,151,516	6,946,220	6,869,705	31
January 15	Actual	2,151,516	(\$0.0646)	(651,815)	(4,853)	192,391	209,668	(6,273)	14,209	1,712,453	1,931,984	3.25%	5,333	1,717,785	10,059,056	10,149,059	31
February 15	Actual	1,717,785	(\$0.0646)	(751,540)		192,391	295,264	3,257	14,209	1,278,976	1,498,381	3.25%	3,736	1,282,712	10,754,770	11,671,446	28
March 15	Actual	1,282,712	(\$0.0646)	(784,400)	114	192,391	233,692	50,721	14,209	797,048	1,039,880	3.25%	2,870	799,918	9,268,947	12,198,887	31
April 15	Actual	799,918	(\$0.0646)	(524,189)	87,533	192,391	175,132	36,046	14,209	588,650	694,284	3.25%	1,855	590,504	6,253,708	8,146,035	30
May 15	Actual	590,504	(\$0.0646)	(215,490)	32,778	192,391	140,585	36,274	14,209	598,860	594,682	3.25%	1,641	600,502	3,349,634	3,349,991	31

(a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger
 (b) Adjustments - See page 3 of 3 for adjustment detail

**Energy Efficiency Programs
For Commercial/Industrial Classes
January 1, 2014 - December 31, 2015 actuals per General Ledger**

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Adjustments (b)	Forecasted DSM Expenditures	Actual DSM Expenditures			Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Federal Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days
							Com-Ind	Low-Income	Incentive								
January 14	Actual	847,247	(\$0.0264)	(406,184)	(2,673)	136,875	159,815	2,816	11,320	612,341	729,794	3.25%	2,014	614,355	14,736,267	15,402,149	31
February 14	Actual	614,355	(\$0.0264)	(390,474)		136,875	231,313	107,424	11,320	573,937	594,146	3.25%	1,481	575,419	15,694,927	14,881,367	28
March 14	Actual	575,419	(\$0.0264)	(365,153)		136,875	177,754	28,425	11,320	427,765	501,592	3.25%	1,385	429,150	13,700,246	13,968,090	31
April 14	Actual	429,150	(\$0.0264)	(345,472)		136,875	433,209	21,662	11,320	549,868	489,509	3.25%	1,308	551,176	9,956,715	13,127,792	30
May 14	Actual	551,176	(\$0.0264)	(215,505)		136,875	153,152	34,608	11,320	534,751	542,964	3.25%	1,499	536,250	6,537,363	8,211,791	31
June 14	Actual	536,250	(\$0.0264)	(81,390)		136,875	67,639	13,272	11,320	547,090	541,670	3.25%	1,447	548,537	5,092,563	3,053,714	30
July 14	Actual	548,537	(\$0.0264)	(110,491)	3,491	136,875	213,276	31,274	11,320	697,406	622,972	3.25%	1,720	699,126	4,008,754	4,287,278	31
August 14	Actual	699,126	(\$0.0264)	(173,330)	29,138	136,875	142,640	88,161	11,320	797,055	748,090	3.25%	2,065	799,120	3,851,567	6,563,523	31
September 14	Actual	799,120	(\$0.0264)	(112,375)	93,329	136,875	171,379	32,295	11,320	995,067	897,094	3.25%	2,396	997,463	4,156,413	4,407,555	30
October 14	Actual	997,463	(\$0.0264)	(122,887)	90,767	136,875	257,708	50,427	11,320	1,284,798	1,141,131	3.25%	3,150	1,287,948	4,987,864	4,667,032	31
November 14	Actual	1,287,948	(\$0.0502)	(246,975)		136,875	487,621	66,987	11,320	1,606,900	1,447,424	3.25%	3,866	1,610,766	7,058,014	7,176,951	30
December 14	Actual	1,610,766	(\$0.0502)	(530,845)	5,847	136,875	161,579	54,149	11,320	1,312,816	1,461,791	3.25%	4,035	1,316,851	10,740,036	10,784,410	31
January 15	Actual	1,316,851	(\$0.0502)	(723,777)	(4,244)	251,510	266,834	(8,315)	12,425	859,774	1,088,313	3.25%	3,004	862,778	14,736,267	14,484,323	31
February 15	Actual	862,778	(\$0.0502)	(813,929)		251,510	483,995	4,318	12,425	549,587	706,182	3.25%	1,761	551,347	15,694,927	16,256,133	28
March 15	Actual	551,347	(\$0.0502)	(918,456)	100	251,510	193,557	67,234	12,425	(93,793)	228,777	3.25%	631	(93,161)	13,700,246	18,359,485	31
April 15	Actual	(93,161)	(\$0.0502)	(604,224)	76,541	251,510	69,139	47,782	12,425	(491,499)	(292,330)	3.25%	(781)	(492,279)	9,956,715	12,071,944	30
May 15	Actual	(492,279)	(\$0.0502)	(330,091)	28,662	251,510	167,137	48,084	12,425	(566,063)	(529,171)	3.25%	(1,461)	(567,524)	6,537,363	6,591,542	31

(a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger
(b) Adjustments - See page 3 of 3 for adjustment detail

Liberty Utilities (EnergyNorth Natural Gas) Corp d/b/a Liberty Utilities
Energy Efficiency Programs
For Residential (R-1 & R-3) and Commercial/Industrial Classes
January 1, 2014 - December 31, 2015 actuals per General Ledger

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Adjustments (b)	Forecasted DSM Expenditures	Actual DSM Expenditures				Incentive	Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Federal Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days
							Residential	Com-Ind	Low-Income	Total									
January 14	Actual	1,805,727	n/a	(626,058)	(5,696)	234,000	55,034	159,815	4,940	219,788	24,126	1,417,886	1,611,806	3.25%	4,444	1,422,329	24,795,322	26,563,295	31
February 14	Actual	1,422,329	n/a	(603,333)	0	234,000	81,647	231,313	188,463	501,423	24,126	1,344,545	1,383,437	3.25%	3,449	1,347,994	26,449,698	25,686,405	28
March 14	Actual	1,347,994	n/a	(562,421)	0	234,000	50,906	177,754	49,869	278,529	24,126	1,088,227	1,218,111	3.25%	3,362	1,091,590	22,969,193	23,982,485	31
April 14	Actual	1,091,590	n/a	(516,244)	0	234,000	160,458	433,209	38,003	631,670	24,126	1,231,141	1,161,366	3.25%	3,102	1,234,244	16,210,423	21,796,414	30
May 14	Actual	1,234,244	n/a	(298,608)	0	234,000	396,516	153,152	60,716	610,384	24,126	1,570,145	1,402,194	3.25%	3,870	1,574,016	9,886,997	12,430,230	31
June 14	Actual	1,574,016	n/a	(119,597)	0	234,000	120,074	67,639	23,284	210,998	24,126	1,689,541	1,631,779	3.25%	4,359	1,693,900	7,077,460	4,996,582	30
July 14	Actual	1,693,900	n/a	(134,260)	7,440	234,000	23,585	213,276	54,867	291,727	24,126	1,882,933	1,788,417	3.25%	4,935	1,887,868	5,261,414	5,533,572	31
August 14	Actual	1,887,868	n/a	(196,149)	62,101	234,000	179,102	142,640	154,669	476,411	24,126	2,254,357	2,071,112	3.25%	5,717	2,260,074	4,908,241	7,718,840	31
September 14	Actual	2,260,074	n/a	(129,373)	198,911	234,000	124,780	171,379	56,657	352,816	24,126	2,706,553	2,483,313	3.25%	6,634	2,713,187	5,299,526	5,499,214	30
October 14	Actual	2,713,187	n/a	(151,877)	193,450	234,000	183,198	257,708	88,468	529,374	24,126	3,308,259	3,010,723	3.25%	8,310	3,316,570	6,681,398	6,157,089	31
November 14	Actual	3,316,570	n/a	(338,479)	0	234,000	325,543	487,621	117,521	930,685	24,126	3,932,901	3,624,735	3.25%	9,683	3,942,583	10,836,421	10,577,687	30
December 14	Actual	3,942,583	n/a	(962,713)	12,462	234,000	185,111	161,579	94,999	441,689	24,126	3,458,146	3,700,365	3.25%	10,209	3,468,356	17,686,256	17,654,115	31
January 15	Actual	3,468,356	n/a	(1,375,592)	(9,097)	443,901	209,668	266,834	(14,587)	461,914	26,634	2,572,215	3,020,285	3.25%	8,337	2,580,552	24,795,322	24,633,382	31
February 15	Actual	2,580,552	n/a	(1,565,469)	0	443,901	295,264	483,995	7,575	786,834	26,634	1,828,551	2,204,551	3.25%	5,496	1,834,047	26,449,698	27,927,579	28
March 15	Actual	1,834,047	n/a	(1,702,856)	213	443,901	233,692	193,557	117,955	545,205	26,634	703,243	1,268,645	3.25%	3,163	706,406	22,969,193	30,558,372	31
April 15	Actual	706,406	n/a	(1,128,413)	164,074	443,901	175,132	69,139	83,827	328,099	26,634	96,800	401,603	3.25%	907	97,707	16,210,423	20,217,979	30
May 15	Actual	97,707	n/a	(545,581)	61,440	443,901	140,585	167,137	84,358	392,079	26,634	32,280	48,854	3.25%	95	32,375	9,886,997	9,941,533	31

(a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger

(b) Adjustments

- Jan-14 Reverse fleet charges booked in 2012 in error
- Jul-14 \$3,048.39 2012 & 2013 interest true up, \$4,391.83 miscoded spending in 2013
- Aug-14 \$262,695.14 2012 incentive adjustment, (\$200,593.93) 2013 spending disallowed
- Sep-14 2013 spending adjustment
- Oct-14 2012 incentive adjustment
- Dec-14 payroll/vacation accrual
- Jan-15 payroll/vacation accrual
- Mar-15 payment transaction error
- Apr-15 additional 2014 incentive
- May-15 payment transaction error of \$33.05, \$61,407 payroll/vacation accrual